



PRESS RELEASE

S.OLIVER GROUP IS DOWNSIZING THE MANAGEMENT BOARD

ROTTENDORF, 5 March 2021

The s.Oliver Group informs that the management board will consist of three managing directors focusing on the management of the holding activities in future. The development of the collections and the marketing activities of the associated brands will be anchored at director level. In this context, the company informs that **Kristina Szasz, Chief Product Officer s.Oliver**, is leaving the management by best mutual agreement.

Kristina Szasz joined the management board of the s.Oliver Group on March 1, 2018 and has assumed overall responsibility for the product areas and marketing of s.Oliver and Q/S designed by. In this role, she has significantly developed and advanced the brand and collection and brought a clear signature to all segments. In particular, she has anchored the idea of sustainability in the company with great passion and made it fit for the future. In her function as marketing manager for s.Oliver, Kristina Szasz and her team also successfully designed and implemented the anniversary campaign for s.Oliver's 50th anniversary in 2019.

Claus-Dietrich Lahrs, CEO s.Oliver Group: "I would like to thank Kristina Szasz for her great and successful commitment to the s.Oliver and Q/S designed by brands. The collections have clearly gained in profile and sales strength through her signature and the consistent sharpening of the segments. We can now build on this in the further development of the brand within the framework of our product and marketing activities. I wish her every success in her next professional step."

Katja Konradi, previously Head of Design s.Oliver RED LABEL Women, will in future assume responsibility for the development of the s.Oliver collections at director level.

COMPANY INFORMATION

Founded in 1969 by Bernd Freier, the s.Oliver Group has developed into one of Europe's leading fashion companies within a few decades and celebrated its 50th anniversary in 2019. The group employs around 5,100 people internationally. In addition to the s.Oliver and Q/S designed by brands, the company's portfolio also includes comma and Liebeskind Berlin.



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