



PRESS RELEASE

GERNOT LENZ TO BECOME NEW CEO OF S.OLIVER GROUP

ROTTENDORF, 26. September 2017

Gernot Lenz will join the s.Oliver Group management board on January 1, 2018, taking over the position of CEO. In this role, he will be responsible for all brands in the s.Oliver Group portfolio, including s.Oliver, Q/S designed by and TRIANGLE, as well as comma and LIEBESKIND BERLIN.

Gernot Lenz will be joining us from PVH Corp., where he has worked in various senior leadership positions over the last 10 years, most recently as Chief Operating Officer for Tommy Hilfiger Global and PVH Europe. Before that, Gernot Lenz worked for global management consultants Bain & Company for seven years.

"After ten great years in Amsterdam, I am very excited about this new challenge. I am very much looking forward to steering the s.Oliver Group into a successful future together with a strong team and fully motivated associates", says Gernot Lenz.

At the same time, Armin Fichtel will be giving up his current position after more than ten successful years with the company, including more than two years as the Group's CEO. Nevertheless, he will continue to work for the company in a different way. "Right from the start, it has always been clear that my position as Group CEO was intended to be only temporary. I am very happy that with Gernot Lenz, a top-class successor has now been found", says Armin Fichtel.

"We are delighted that with Gernot Lenz, we are bringing on board a new CEO who has extensive previous experience in senior management positions in major global fashion companies. At the same time, I would like to thank Armin Fichtel for his exceptional efforts, the excellent cooperation, his dedication and also the passion he has shown in his more than ten years with the s.Oliver Group, and I am glad that he will continue to work for our company," says Bernd Freier, founder of the fashion company from Rottendorf, Germany, which generates an annual brand turnover of more than 1.6 billion euros.

COMPANY FACTS

The s.Oliver Group was established by Bernd Freier in 1969. Over only a few decades, it grew into one of Europe's leading fashion companies. The Group generated a brand turnover of more than 1.67 billion euros in 2016, and employs around 7,200 people internationally. Besides the brands s.Oliver, s.Oliver BLACK LABEL, Q/S designed by and TRIANGLE, the company portfolio also includes comma, comma casual identity and LIEBESKIND BERLIN.



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